



**Course Syllabus**

**Course #:** ACC 2430

**Course Name:** Intermediate Accounting I

**Division:** Business Technologies

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**Class Days:**

**Class Time:**

**Location:** Classroom:

Laboratory:

**Credit Hours:** 4      **Contact Hours:** 4

**Lab Hours:** 0      **Lecture Hours:** 4

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**Instructor:**

**Office Location:**

**Phone:**

**Email Address:**

**Office Hours:**

**Division Office/Location:** B 104

**Division Fax:** 419-334-9414

**Full-time Contact Person:**

**Phone(s):**

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**Course Description:**

A further study of financial accounting theory and practices. Topics include the income statement; the balance sheet; statement of cash flows; and an in-depth study of cash, receivables, inventory, and operational assets. (Fall)

**Prerequisite(s):** ACC 1200

**Corequisite(s):** None

**Entry Level Skills and Knowledge:**

**Required Texts, Supplies and Equipment:**

INTERMEDIATE ACCOUNTING, FOURTH EDITION by Spiceland, Sepe, and Tomassini  
Published by McGraw-Hill/Irwin.  
Homework manager and On-Line Access to COACH

## Grading:

Test #1	Chapters 1-4	20%
Test #2	Chapters 5-7	20%
Test #3	Chapters 8 and 9	20%
Test #4	Chapters 10 and 11	20%
Other Activities		<u>20%</u>
		100%

The grading scale used is:

A =	90 -100%
B =	80 - 89%
C =	70 – 79%
D =	60 - 69%
F =	Below 60%

## Learning Outcomes:

### General Education

### Technical

1. Be able to demonstrate a good understanding of financial accounting theory.
2. Be able to prepare financial statements in good form.
3. Be familiar with some common analytical techniques.
4. Be familiar with generally accepted accounting principles relating to cash, receivables, inventory, and operational assets.

## Assessment of Student Learning:

This course may include a project that is one of several that will be used by faculty to assess student academic performance in the program. A panel of faculty will review all (projects or whatever assessment activity you are doing), then assess and summarize the academic performance of students at this point in the program. The results of this assessment will be shared among the department faculty, used to identify needed changes or improvements, and submitted to the Student Academic Assessment Committee as part of the College's overall student academic assessment effort.

### Assessment Project and Measurement in course (if any):

Students will use software to apply generally accepted accounting principles in measuring, recording and communicating financial information. They will also analyze information in financial reports for various decision-making purposes.

## Plan of Work:

### Course Coverage:

Chapter 1	Environment and Theoretical Structure of Financial Accounting
Chapter 2	Review of the Accounting Process
Chapter 3	The Balance Sheet and Financial Disclosures
Chapter 4	The Income Statement and Statement of Cash Flows
Chapter 5	Income Measurement and Profitability Analysis
Chapter 6	Time Value of Money Concepts
Chapter 7	Cash and Receivables
Chapter 8	Inventories: Measurement
Chapter 9	Inventories: Additional Issues
Chapter 10	Operational Assets: Acquisition and Disposition
Chapter 11	Operational Assets: Utilization and Impairment

Session	Date	Activities
1		Chapter 1
2		Chapter 2
3		Chapter 2
4		Chapter 2
5		Chapter 3
6		Chapter 3
7		Chapter 4
8		Chapter 4
9		<b>TEST #1</b>
10		Chapter 5
11		Chapter 5
12		Chapter 5
13		Chapter 6
14		Chapter 6
15		Chapter 7
16		Chapter 7
17		Chapter 7
18		<b>TEST #2</b>
19		Chapter 8
20		Chapter 8
21		Chapter 8
22		Chapter 9
23		Chapter 9
24		Chapter 9
25		<b>TEST #3</b>
26		Chapter 10
27		Chapter 10
28		Chapters 10 and 11
29		Chapter 11
30		Chapter 11

Homework will be assigned during class sessions.

**Course Requirements:**

Four Tests and other activities

**Policies**

**Course Withdrawing:** If for any reason you need to withdraw from this course, be certain that you do so according to College procedure. It is your responsibility to know and follow this procedure. If you simply stop coming to class, without officially withdrawing from the course, your grade is an automatic "F." Please follow official College procedure for withdrawing from this or any course.

*College Academic Policies are located in the College Catalog. A copy of the current catalog may be picked up in any of the division offices or admissions. The list of college policies is also available online at <https://www.terra.edu/register/Collegecat/policies.asp>.*

**Support Services:** The College offers a number of support services to assist in your success in this course and all courses. Among these services are the Writing & Math Center in B105, the Office of Learning Support Services, which coordinates the campus disability services and tutoring programs, the computer labs, and the computers in the atriums.

Any student who feels he/she may need an accommodation based on the documentation of a disability should contact the Office of Learning Support Services privately to discuss his/her specific issues. Please contact the OLSS at 419-559-2342 or visit 100 Roy Klay Hall (Building A) to coordinate reasonable accommodations.

***If you have a documented disability and are receiving academic accommodations through the Office of Learning Support Services, please schedule a meeting with your instructor in a timely manner so that we may discuss how these services will be arranged.***

Tutoring services are available to students beginning the second week of every semester. Students requesting tutoring services should obtain a tutor request form from the OLSS in 100 Roy Klay Hall (Building A) or online at the Terra website. Please note that instructor verification and acceptance of the Student Learner Agreement is necessary for all tutoring requests. All requests should be submitted to 100 Roy Klay Hall (Building A).