



Endowed Scholarships

The Mission of the Terra College Foundation is to enhance continuous learning experiences, create facilities, and expand opportunities at Terra State Community College by cultivating partnerships and maximizing resources with fiscal integrity.

The Foundation manages 115 endowments and scholarship funds. Each year the Foundation provides in excess of \$80,000 for student scholarships, faculty professional development, purchases for academic equipment, and student loans.

Endowed Funds

With an endowed scholarship fund, the principal is invested and a portion of the earnings are spent annually. Endowed funds are intended to last in perpetuity, with an investment of a minimum of \$10,000 (over a five year period) to generate necessary earnings. The Terra College Foundation "Investment Policy and Guidelines" state that the annual payout shall not exceed 75 percent of the income from the fund. Twenty-five percent is re-invested with the principal.

Purpose of the Funds

Many of the Foundation funds are for student scholarships; however, that is not a requirement and there are options. Options can include but are not limited to an academic program fund established for a specific instructional program with the proceeds supporting equipment or any special needs consistent with the annual goals of the program. Or, a general fund for technology/instructional equipment can be established. Another option is an unrestricted fund used to assist Terra State Community College in meeting the infrastructure and building upgrades based upon annual College goals.

Naming the Funds

Funds can be named in honor of or in memory of an individual, a couple or a family. The name of the funds is based upon donor wishes and purpose.

Recognition

Public recognition could range from the name of the fund to naming a room or a building based upon family wishes and cumulative giving amounts.

Contact

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